Thunder Mountain Mining District Valley County, Idaho

A SUCCESS STORY OF A MINE THAT WAS NOT MINED

ADVANCING ABANDONED MINE LAND CLEANUP

WITH OR WITHOUT GOOD SAMARITAN LEGISLATION

APRIL 9, 2019

THUNDER MOUNTAIN GOLD, INC

JIM COLLORD, CHIEF OPERATING OFFICER

Located in the Headwaters of the Salmon River

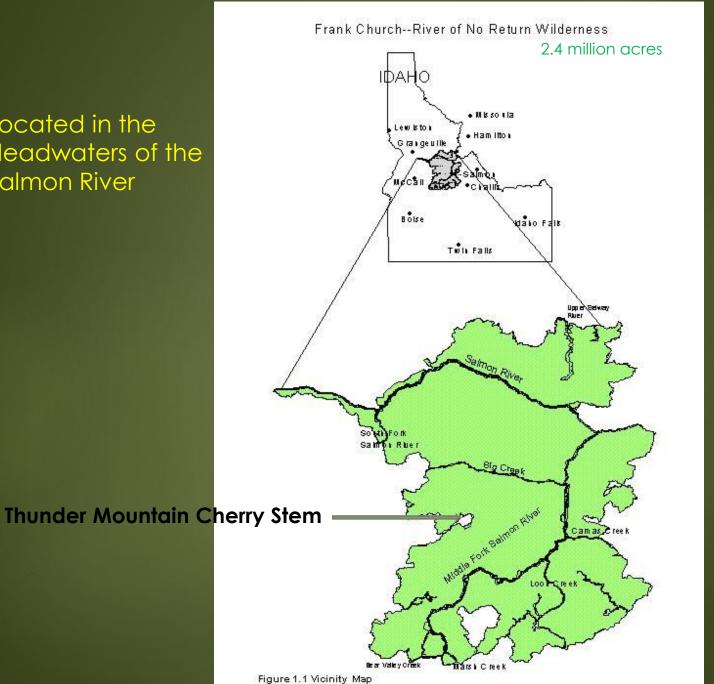
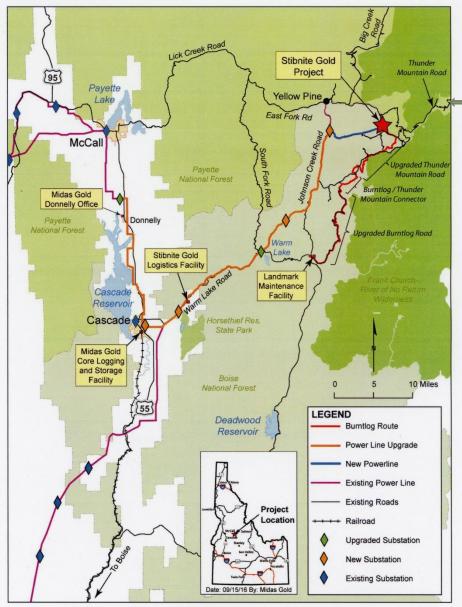




Figure ES-3, Site Access Map



Thunder Mountain

Google Earth View of District



Thunder Mountain History

- Major gold rush into area in1900 boasted a population of 2,000 or so
- Large slide from Dewey Reef Mine area blocked Monumental Creek
- Town of Roosevelt on Monumental was inundated and abandoned
- Renewed activity 1910 minor production followed
- Large company exploration 1970s through the 1990s
- Coeur d' Alene Mines (CDA) permitted and operated Sunnyside 1986-1992
- After producing over 100,000 ounces, CDA reclaimed the site
- Exploration at the Dewey Mine defined a minable reserve in the 1990s

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VOLUME I.

ROOSEVELT, IDAHO, NOVEMBER 5, 1904.

NUMBER 2.

THE FRST BOON AND WHAT FOLLOWED FACTS AROUT

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[By C. E. Eddy.] time by telling the whole truth of were looked upon with awe, they suppose Our first boom and its bonanza.

consequences were little less than what has occurred in the beginning of every great mining damp.

Cripple Creek, Colorado, had

for the great Thunder Mon. tain, them a few thousand for their from intrinsic values of the camp, deglies the surface for miles and Before proceeding to write of which was meanwhile shrowded in surface holdings. They would It may have somewhat retar.ed altogether contains enough gold the developments of Thunder the winter snows of 1901-2. At not dig. They were soon dis- development and incoming capital values to build the navies of Eu-Mountain as they are progressing that time men who had even seen couraged and went hence sacrifi but the companies here kept on, rope. today we will frankly delineate its Thunder Mountain were objects of cing outfits, etc., until mules and The real miners and men of staypast. It is too great and wonder- great interest, and those alleged to pack saddles became a dreg on the ing qualities continued to make ful a country to be injured at this have claims in the great camp market.

its history. How thousands of were never allowed to pay for the the country because gold was not claims in Thunder Mountain, among a class seeking immediate lying about loose in chunks as Everybody wanted to be put betterment of their own condi-

10,000 TENDERFEET.

UNACQUAINTED WITH TUFA.

tenderfeet rushed in and then drinks, and no doubt could board Thunder Mountain had been a Mountain country is paramount reshed out in the great "hot- indefinitely, if desired, without eraze, not so much among people among all new gold camps and der Mountain. In more or less foot" stampede of two years ago. having to pay bills, for who would of judgment and means who could with unshaken Confidence can degree it applies to every mining How hundreds trampeled over presume to speak of a few dollars derive benefit by developing the challenge the most competent in hidden fortunes and condemned in presence of a man owning resources of a mining camp, but vestigation of the mining world.

valuable discoveries and additions

A STRANGE GOLD FIELD.

certain romancers had led them to "next" to a Thunder Mountain tions-an aggregation of crusad- This camp cannot be judged by are called but few are chosen" ers somewhat akin to Coxye's standards which apply elsewhere. army. They had little spare No two great camps, are alike.

THE PROSPECTOR'S LUCK.

What we have depicted, the to the district. Today despite all first discovery, the boom, the exadverse opinions the Thunder citement, the stampede and the reaction, applies not only to Thuncamp yet discovered. It seems after all a quite necessary, at least a quite natural part of the propaganda of mining progress. "Many applies here as elsewhere. The writer has experienced all the rospector and downs of a V us yng holes en

> togemer and proje The results are \$1,00 f gold discoveries in the State



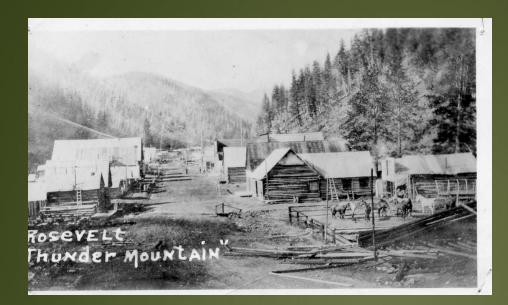
7000 pounds, drawn by twelve taken down on one side and a ed his resourceful genious in a re- sixes arrived Thursday afternoon, charge of the Sunnyside boarding

To the lost of the terms to termorary read made through a markable way. The read along leaving the crusher to follow from house.

APRIL 1, 1905 Page 1 - Top

Mule Creek Slide – 1909 Blocked Monumental Creek





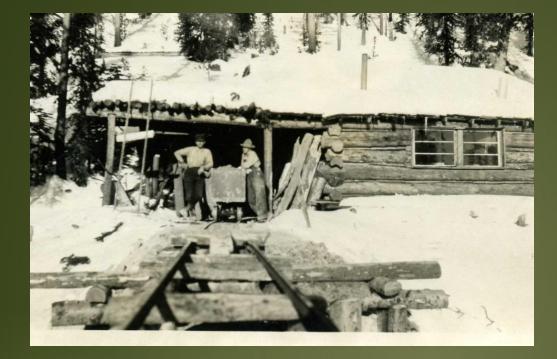
Town of Roosevelt on Monumental Creek

Roosevelt after the 1909 Mule Creek Slide



Historic Sunnyside Mine Area





Sunnyside Mine and Camp 1935



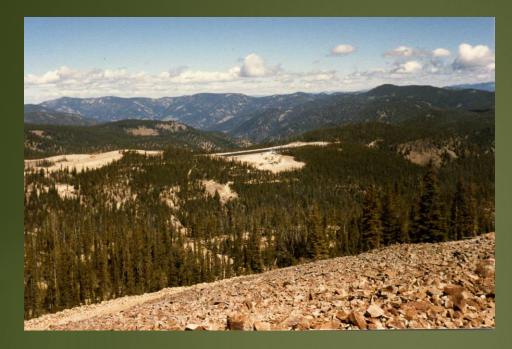


Dewey gravity mill (1984)

Dewey Reef Pit area



Looking north toward reclaimed Sunnyside Mine and leach pad





Looking South at Sunnyside Mine Area





Lightning Peak Pit – Mined 1991-1992 by Coeur d' Alene Mines

Reclaimed Lightning Peak Haulroad



Thunder Mountain Story

- Thunder Mountain Gold and Dewey Mining formed a JV in late 1990s
- Commenced negotiations with Trust for Public Lands (TPL) and the US Forest Service in 2001 for a buyout
- TPL took the lead on the project while the USFS conducted an appraisal
- The appraisal was completed in 2004 based on minable reserves, timber and real estate value
- The appraisal came in at \$13,000,000 based on \$400 gold
- (Gold price at the time was about \$260)

The Buyout

- Appraisal of \$13,000,000; final sale price was \$5,500,000
- Proceeds split between Dewey Mining and Thunder Mountain
- Balance of \$7,500,000 was given as a donative tax credit
- USFS obligated to complete all existing reclamation, estimated at time of sale to be \$750,000 (mainly Dewey mill)
- Land transfer from TPL to USFS completed in 2008 using Land and Water Conservation Fund
- Road along cherry stem to remain open for public access
- Trust for Public Lands to place a plaque at the wilderness boundary recognizing the history of Thunder Mountain

Plaque dedication to pioneers of Thunder Mountain in 2016



Dedicated to Pioneers of Thunder Mountain

First were the American Indians that inhabited these mountains for generations. Then came the prospectors who discovered gold at Thunder Mountain in the 1860s. In the 1890s, the three Caswell brothers, Ben, Luman, and Dan, developed a profitable prospect that was sold to W.H. Dewey of Silver City. Dewey raised money and developed the claims. By 1902 a large population of fortune seekers had built the town of Roosevelt, which boasted a population of a thousand or more, with a post office and a variety of stores and services.

The Roosevelt town site was flooded in 1909 when a mudslide dammed Monumental Creek and formed Roosevelt Lake – remnants of the town's buildings can still be seen below the water. Although the flood ended the gold rush boom, exploration and mining continued in the district until the early 21st century. Most notable were the Dewey Reef Mine and the Sunnyside Mine, the latter mined by Dan McRae and family in the 1920s and 1930s.

Large-scale modern mining in the district was done at the Dewey Mine in the 1970s and 1980s by Dewey Mining Company, and on the Sunnyside Mine by Coeur d' Alene Mines and Thunder Mountain Gold in the 1980s and 1990s. It is estimated the District has produced over 300,000 ounces of gold.

The private land and mining claims were sold to The Trust for Public Land and the Forest Service in 2005, with the owners donating a significant amount of the value. The donation also preserved public access to the area forever.

> "As along an old road one may find A bit of memory where a cabin stood. We may look back through crowded years To quiet places where life was good."

(From a poem by Marjorie McRae Collord, who first saw Thunder Mountain in 1914 at the age of 2.)

This plaque placed here in 2013 by The Trust for Public Land, Thunder Mountain Gold and the Payette National Forest

